The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Pulaski and Memphis; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT System manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces about 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

The 2023 Annual Report was prepared by the Division of Marketing and Communications on behalf of Randy Boyd, president of the University of Tennessee System.

Editor: Jennifer Sicking
Designer: Halley Kurtz

INTRODUCTION

From the President 6

MILESTONES

Leadership and Be One UT Culture 8
UT Enhances Educational Excellence 10
UT Expands Research 12

FINANCIALS

Sources of Current Funds 18
Uses of Current Funds 20
Total Funds Invested 22

ENROLLMENT

Fall Enrollment Headcount 24
From left, UT Martin Assistant Vice Chancellor of Alumni Affairs Jackie Johnson, UT Martin First Lady Rafielle Boone Freeman and UT Martin Chancellor Yancy Freeman tour Stanley Black and Decker in Martin with Keith Cursey, the plant’s human resources manager. The chancellor and his wife visited the Martin plant as part of the chancellor’s “Take Flight with Freeman” tour of West Tennessee.
From the President

From classrooms to communities, laboratories to landscapes, everywhere you look, the University of Tennessee has a profound impact on our great state. Whether it’s a pioneering research project that transforms an industry, a student-led initiative that brings positive change to a local community or an alumni success story that echoes far beyond our borders, the UT System, its campuses and institutes are woven into the fabric of our state, leaving an indelible mark everywhere you turn.

The by-product of a UT education means lives transformed and futures brightened—not just for our graduates, but for the entire state and beyond. From the largest producer of Tennessee’s teachers to the No. 1 producers of health care professionals in the state, UT is a force that propels innovation, drives economic growth and shapes the educational landscape.

As we reflect upon the accomplishments of the University of Tennessee System in 2023, which could have not been accomplished without your support, I am pleased to share with you the key successes that have shaped our growth and impact throughout the year.

**Academic Excellence:** The pursuit of academic excellence remains at the core of our mission. We are proud of our faculty’s dedication to delivering a world-class education to our students. As we foster critical thinking and a passion for lifelong learning, we equip our students with the skills they need to excel in their chosen fields.

**Research:** Our commitment to cutting-edge research continues to yield impressive results. Notably, our researchers achieved breakthroughs in areas ranging from advanced materials to health care innovations. These accomplishments not only advance human knowledge but also have the potential to positively impact our state’s economy and the well-being of its residents.

**Engaging Our Communities:** Throughout 2023, we deepened our connections with Tennessee communities. Our faculty, students and staff engaged in service projects, outreach initiatives and
partnerships that have demonstrably enhanced the quality of life for our fellow Tennesseans. From urban centers to rural towns, our institution is dedicated to giving back to communities in all 95 counties.

**Global Impact:** Our global footprint expanded as we continued to foster international collaborations, research partnerships and educational exchanges. These endeavors enhance our students’ global perspectives, create opportunities for faculty to engage in groundbreaking research, and promote Tennessee’s reputation as a center of intellectual excellence on a global stage.

Your continued support has been invaluable in our efforts to deliver the best possible outcomes for our students and the state of Tennessee. We remain committed to transparency, accountability and progress in all that we do.

Sincerely,

Randy Boyd  
President  
University of Tennessee System
Leadership and Be One UT Culture

On March 27, 2020, the UT Board of Trustees appointed Randy Boyd as president of the UT System to serve a five-year term. This appointment has led to transformative growth and innovation. Boyd is firmly dedicated to making this the “greatest decade in the history of the University.”
Aiding in that endeavor are the key leaders across the UT System:

- **Donde Plowman**, chancellor, UT Knoxville
- **Steven Angle**, chancellor, UT Chattanooga
- **Linda Martin**, interim chancellor, UT Southern
- **Yancy Freeman**, chancellor, UT Martin
- **Peter Buckley**, chancellor, UT Health Science Center
- **Keith Carver**, senior vice chancellor/senior vice president, UT Institute of Agriculture
- **Herb Byrd**, vice president, Institute for Public Service
- **Kerry Witcher**, vice president of development and alumni affairs and president and CEO of the UT Foundation

Each individual serves in a unique capacity within the UT System.

Plowman has led the University’s flagship campus (a land-grant and R1-designation research institution) since 2019. Under her leadership, the campus has experienced a 19 percent increase in enrollment.

For 10 years, Angle has guided UTC as it has become a national model for metropolitan universities with an experiential learning environment.

As interim chancellor of UT Southern, Martin has been very effective in guiding the campus in its progression from a private, religious-affiliated institution to a public institution within the UT System.

While newly appointed to serve as chancellor for UTM, Freeman previously served at UT Chattanooga for 25 years, leading admissions, recruitment and enrollment. His student-centric focus is important for continuing to grow the UTM campus and serving the needs of the community.

Buckley oversees a complex health care enterprise, which includes six health science colleges, four academic campuses, multiple hospital partnerships and hundreds of clinical sites all across Tennessee.

Carver, who most recently served as the UTM chancellor, has extensive experience across the UT System and a deep appreciation for the University’s land-grant and outreach mission.

Since 2014, Byrd has lead IPS as it provides expert guidance to government, law enforcement and industries across the state.

Witcher, since 2019, has led the UT Foundation, the University’s independent, not-for-profit fundraising organization.
UT Enhances Educational Excellence

At a time where there continues to be a decline in the number of high school seniors pursuing a postsecondary education, total enrollment across the UT System has grown. For Fall 2023, total enrollment reached 58,726 students, representing more than a 4.8 percent increase over the prior year.

Contributing to the University’s expanded educational footprint was the establishment of UT Southern and its integration into the UT System. For Fall 2023, total enrollment reached 978 students, up from 934 in 2022. UT Southern is off to a strong start and will provide critical access to graduates in Southern Middle Tennessee.

Enrollment, retention, graduation rates and degrees awarded have increased across the system. Not only is UT enrolling more students, it is keeping and graduating more of them.

SINCE 2019, UT HAS EXPERIENCED:

- **↑ 13.8%**
  TOTAL ENROLLMENT

- **↑ 3.8%**
  6-YEAR GRADUATION RATE

- **↑ 3.1%**
  4-YEAR GRADUATION RATE

- **↑ 9.3%**
  BACHELOR’S DEGREES AWARDED

- **↑ 17.1%**
  GRADUATE AND PROFESSIONAL DEGREES AWARDED
Guaranteed Admissions to Tennessee’s Best and Brightest, UT Promise Expands to Help More Tennessee Students

In fall 2024, the University of Tennessee will guarantee first-year admission to all Tennessee high school students who finish in the top 10% of their high school’s graduating class or achieve a 4.0 or higher cumulative GPA.

Additionally, UT campuses in Martin, Pulaski and Chattanooga will accept those who have a 3.2 or cumulative higher GPA and have an ACT score of 23 or higher (or an SAT score of 1130-1150 or higher).

“We want Tennessee high school students and their families to know how they can be guaranteed admission to the UT campus of their choice,” UT System President Randy Boyd said. “Identifying these standards allows us to make earlier admissions offers for more Tennessee students, and it allows them to start planning for their college experience with more certainty.”

In 2022, Tennessee’s public high schools graduated 64,580 students. Using this total as a baseline, UT’s guaranteed admissions policy will make upwards of 6,400 prospective students automatically eligible for admission to the university in 2024. During that same year, 15,939 (27.7%) of Tennessee’s high school graduates had an ACT composite score of 23 or higher.

“We want to keep our state’s best and brightest in Tennessee,” Boyd said. “By offering automatic admission, prospective students will know earlier in the college selection process that there is a place for them at their state’s top public university system.”

Additionally, UT wants to help make sure UT remains a beacon of opportunity for Tennessee students.

In 2023, UT extended the household income level for UT Promise scholarship eligibility to $75,000 from $60,000 (adjusted gross household income).

“UT Promise is more than a scholarship program; it’s a promise that we make to the young people of Tennessee. It’s a promise that their dreams, ambitions and hard work will not be limited by financial barriers. Now two-thirds of all Tennessee students can attend free of tuition and fees.”

In addition to adjustments in income level, UT Promise will also guarantee a minimum $500 award per semester for qualifying students. These scholarship program enhancements represent additional steps taken by the University to decrease students’ cost to attend the UT school of their choice while also incentivizing program engagement. These changes go into effect for fall semester 2024.

“NOW TWO-THIRDS OF ALL TENNESSEE STUDENTS CAN ATTEND FREE OF TUITION AND FEES.”
UT Expands Research

Back: Carrina Tran is a 2023 SMaRT intern from Arizona State University. In this photo, Carrina is showing a plate which is being used to colonize yeast. This summer, Tran worked with UT Knoxville Professor Cong Trinh on using yeast as a way to recycle plastics.

Left: Jing Tan (left), is a 2023 UT-ORII SMART intern from the University of Wisconsin-Madison. Tan worked with UT Knoxville Professor Mike Kilbey and Ph.D. student Abigail Linhart (right) on developing better film polymers for printed electronics and sensors.

Right: Jacob Manis is a 2023 SMART intern from East Tennessee State University. Manis worked with UT-ORNL Governor’s Chair Suresh Babu on the design and qualification of complex components created through 3D printing that are relevant to civilian and defense applications. In this photo, Babu is showing Manis a piece of 3D printed material that they will use to collect data.
The UT System reached a new record in research and sponsored program expenditures of $437 million. Systemwide, total research expenditures have increased by 32.4% during the last five years.

In 2022, Gov. Bill Lee and the Tennessee General Assembly included $72 million for the University of Tennessee – Oak Ridge Innovation Institute (UT-ORII). This generous contribution completed the state’s $80 million commitment. UT-ORII will serve as a STEM talent and industry hub, which will enhance the University’s ability to:

- recruit and retain students;
- catalyze research collaborations in areas of critical national need with the Oak Ridge National Laboratory (ORNL);
- attract new businesses to Tennessee;
- create more high-paying jobs for Tennesseans;
- drive statewide economic impact.

In addition, UT is focusing research resources on future needs of the state, including next generation transportation mobility and improving agricultural efficiency through precision livestock farming.

The National Science Foundation recently awarded a $1 million planning grant to UT’s TEAM TN. This grant will support the creation of a statewide transportation mobility strategy and allow UT and its partners to compete for up to $160 million in federal funds. Combined with the state’s investment to establish the Transportation Network Growth Opportunity Initiative, TEAM TN will help position Tennessee as a leader in the $2 trillion global mobility economy.

UT is also stepping up to help agriculture, the state’s top industry, which is seeing a troubling trend of farmland loss across the state. Initiatives like UT’s precision livestock farming help farmers improve efficiency and production through emerging technologies, which is especially important as agriculture land loss continues across the state.
UT Fosters Outreach and Engagement

The University of Tennessee continues to transform the lives of many today, and for years to come.

Healthy Smiles

As one of the lowest ranking states for access to dental care, the shortage of dentists across Tennessee is a health crisis that cannot be ignored. The UTHSC College of Dentistry, in partnership with the Tennessee Department of Health, is directing its attention to solving this problem through its Healthy Smiles initiative. The University plans to increase the number of dental students and open six new clinics across the state.

Grow Your Own

The Tennessee Department of Education (TDOE), through a registered apprenticeship program, has pioneered an innovative, no-cost pathway to the teaching profession. TDOE selected the University to serve as a partner in this critical initiative. The Grow Your Own Center will be instrumental in addressing the severe shortage of teachers in the State of Tennessee.

A student-teacher assists a student in the classroom.

2022-23

706
APPRENTICES

74
PARTICIPATING
SCHOOL DISTRICTS

11
UNIVERSITY EDUCATOR
PREPARATION PROVIDERS
Institute of American Civics

America is facing two crises threatening our civic health: meager civic knowledge and deteriorating civil discourse.

To combat these problems, Gov. Bill Lee and the Tennessee General Assembly charged the University of Tennessee, Knoxville, with establishing the Institute of American Civics (IAC) in 2022. The mission of IAC is to be the nation’s premier institute for the development and promotion of civic knowledge and civic virtues in students and citizens. Josh Dunn became the institute’s first director on June 1.

Goals include:

• Engaging students, regardless of their courses of study, in IAC curriculum and programs.

• Developing comprehensive curricular options for students seeking more extensive opportunities in civics.

• Engaging the public throughout the state in civics education and contributing to national efforts to achieve greater knowledge and appreciation of America’s governing institutions.

• Developing and implementing an IAC Educational Outreach Plan to support Tennessee teachers and their K-12 students.
College of Veterinary Medicine

The UT College of Veterinary Medicine trains students with the knowledge, skills, and problem-solving abilities needed to enter any phase of veterinary medical practice, from taking care of cows and horses to dogs, cats and more. Veterinarians graduating from UT learn in the Veterinary Medical Center, which provides space for hands on care in all areas of animal medicine. The college has 475 students, including masters and doctoral, enrolled and had 79 graduates in 2023. The college plans to gradually increase its class size for professional veterinary education by 40 percent to 120 students per class. It also plans to increase graduate student numbers and launch a veterinary technology degree program.

12,927 LARGE ANIMALS†

2,022 ZOO MEDICINE AND AVIAN/EXOTICS†

21,947 SMALL ANIMALS†

UT College of Veterinary Medicine students give a tiger a blood transfusion

* 2022-23 Animals Tended at UT
Top Left: Dr. Julie Sheldon repairs an umbilical hernia on a black bear cub.

Top Right: UT Institute for Public Service Center for Industrial Services teaches first responders from across East Tennessee how to shore a building to prevent collapse.

Bottom: An employee at the Nissan plant in Smyrna, Tennessee finalizes the fabrication of a lithium-ion cell battery pack assembly. CIS partners with Nissan to provide Nissan-specific supplier development training to their supplier network.

Economic Impact

The UT Institute of Public Service’s Center for Industrial Services (CIS) facilitated more than $960 million in economic impact through its work assisting Tennessee businesses. During the year, CIS provided counseling services to about 800 small businesses, facilitating the receipt of more than $679 million in government contracts.
Sources of Current Funds
For the fiscal year ended June 30, 2023

Total: $3,068,170,000

†Unaudited
‡ Actual revenue numbers with net tuition and fees
Gifts, Grants and Contracts
$1.036 billion

State Appropriations
$867.7 million

Net Tuition
$642.6 million

Auxiliary
$347.6 million

Independent Operations
$74.4 million

Other
$80 million

Federal Appropriations
$19 million
Uses of Current Funds
For the fiscal year ended June 30, 2023†

TOTAL: 2.74 BILLION

Instruction: $751.9 million
Research: $357.2 million
Student Aid: $136.4 million
Public Service: $194 million
Auxiliary Enterprises: $245.8 million
Academic Support: $262.3 million
Institutional Support: $208.7 million
Physical Plant: $222.5 million
Student Services: $131.3 million
Independent Operations: $54.5 million
Depreciation: $175.5 million
<table>
<thead>
<tr>
<th>CIP</th>
<th>SEP ENDOWMENTS</th>
<th>LIFE INC. TRUSTS</th>
<th>CHAIRS OF EXCELLENCE</th>
<th>UC FOUNDATION</th>
<th>TOTAL ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$791m</td>
<td>$15m</td>
<td>$50m</td>
<td>$139m</td>
<td>$1.122b</td>
</tr>
<tr>
<td></td>
<td>$823m</td>
<td>$15m</td>
<td>$44m</td>
<td>$137m</td>
<td>$1.151b</td>
</tr>
<tr>
<td></td>
<td>$820m</td>
<td>$14m</td>
<td>$43m</td>
<td>$140m</td>
<td>$1.141b</td>
</tr>
<tr>
<td>2017</td>
<td>$911m</td>
<td>$15m</td>
<td>$42m</td>
<td>$152m</td>
<td>$1.255b</td>
</tr>
<tr>
<td></td>
<td>$976m</td>
<td>$10m</td>
<td>$43m</td>
<td>$160m</td>
<td>$1.339b</td>
</tr>
<tr>
<td>2019</td>
<td>$1.025b</td>
<td>$9m</td>
<td>$40m</td>
<td>$167m</td>
<td>$1.396b</td>
</tr>
<tr>
<td></td>
<td>$990m</td>
<td>$9m</td>
<td>$38m</td>
<td>$170m</td>
<td>$1.370b</td>
</tr>
<tr>
<td>2021</td>
<td>$1.324b</td>
<td>$10m</td>
<td>$45m</td>
<td>$210m</td>
<td>$1.792b</td>
</tr>
<tr>
<td></td>
<td>$1.294b</td>
<td>$8m</td>
<td>$34m</td>
<td>$183m</td>
<td>$1.713b</td>
</tr>
<tr>
<td>2023</td>
<td>$1.366b</td>
<td>$6m</td>
<td>$33m</td>
<td>$199m</td>
<td>$1.799b</td>
</tr>
</tbody>
</table>

UT Chattanooga students tour the campus observatory.
Fall Student Enrollments

UT SYSTEM

- **2019**
  - Undergrad: 40,589
  - Grad: 10,993
  - Total: 51,582

- **2020**
  - Undergrad: 41,184
  - Grad: 11,375
  - Total: 52,559

UT KNOXVILLE

- **2019**
  - Undergrad: 23,290
  - Grad-Academic: 5,431
  - Grad-Prof: 739
  - Total: 29,460

- **2020**
  - Undergrad: 24,254
  - Grad-Academic: 5,558
  - Grad-Prof: 747
  - Total: 30,559

UT CHATTANOOGA

- **2019**
  - Undergrad: 10,239
  - Grad: 1,351
  - Total: 11,590

- **2020**
  - Undergrad: 10,311
  - Grad: 1,384
  - Total: 11,695

UT SOUTHERN

- **2019**
  - Undergrad: 6,763
  - Grad: 14
  - Total: 7,280

- **2020**
  - Undergrad: 6,395
  - Grad: 21
  - Total: 7,171

UT MARTIN

- **2019**
  - Undergrad: 297
  - Grad: 1,154
  - Total: 1,451

- **2020**
  - Undergrad: 224
  - Grad: 1,159
  - Total: 1,383

UT HEALTH SCIENCE CENTER

- **2019**
  - Undergrad: 1,801
  - Grad-Academic: 1,154
  - Grad-Prof: 297
  - Total: 3,252

- **2020**
  - Undergrad: 1,805
  - Grad-Academic: 1,159
  - Grad-Prof: 224
  - Total: 3,188
### 2021* Undergrad

<table>
<thead>
<tr>
<th>Year</th>
<th>Undergrad</th>
<th>1-YR Change</th>
<th>% 5-YR Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>42,207</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>44,280</td>
<td>1,844</td>
<td>6.8%</td>
</tr>
<tr>
<td>2023</td>
<td>46,421</td>
<td></td>
<td>24.0%</td>
</tr>
</tbody>
</table>

### 2021 Grad/Prof

<table>
<thead>
<tr>
<th>Year</th>
<th>Grad/Prof</th>
<th>1-YR Change</th>
<th>% 5-YR Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>1,188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>1,686</td>
<td>(38)</td>
<td>-3.3%</td>
</tr>
<tr>
<td>2023</td>
<td>1,625</td>
<td></td>
<td>-2.8%</td>
</tr>
</tbody>
</table>

### 2021 Total

<table>
<thead>
<tr>
<th>Year</th>
<th>Total</th>
<th>1-YR Change</th>
<th>% 5-YR Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>53,983</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>56,032</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>58,726</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* 2021 UT System numbers include UT Southern; prior years do not include UT Southern.
UT Knoxville students work on wooden sculptural pieces.